

Global Risk Alliance Ltd

A solutions approach to risk
identification and the prevention
of revenue loss.

Our Services

About Us

Global Risk Alliance is a risk management consultancy based in the United Kingdom but operating in several jurisdictions and sectors globally. As specialists in risk solutions including the design and implementation of a risk identification and mitigation approach, we assist clients make clear risk management decisions, developing organisation risk culture and assessment of key areas and operational activities that include its supply chain, asset management, major projects, procurement systems and insider threat response through planning, assessment and mitigation.

We have a breadth of expertise within the field of risk, investigation, change management and national development enhanced through global client engagement, continued research and our ethos of continual learning and knowledge transfer that allows us to build strong relationships.

Our understanding of governance is as a result of years of ethics and compliance industry leadership that includes providing risk assessment and procurement risk mitigation on high value national and international projects.

We are recognised for developing and introducing global standards and risk assessment methodology that protect revenues and transform national governance.

We were appointed as one of two Co-convenors of the **International Standard (ISO) on Anti-Fraud Controls 37003** which identifies global typologies, their intersections and a risk mitigation framework.

Setting Standards

We created the industry standard in anti-procurement fraud through our technical lead and authoring expertise of the **British Standard BS10501: Guide to Implementing Procurement Fraud Controls**.

Joint authors of the OECD 2018 Report on Illicit Financial Flows: The Economy of Illicit Trade in West Africa. Our Transnational Crime Director has conducted a comparative analysis of the UK Bribery Act 2010 and bribery legislation in Ukraine, Indonesia and Kenya for the Westminster Foundation for Democracy.

Client Solutions

We recognise the complexity of client organisation structures, differing risk profiles including global supply chains where an approach of 'one size fits all' doesn't apply. We additionally create strategic business partnerships that enhance our service proposition and solutions to exceed our client expectations.

We take a structured risk assessment and project management approach to all our client requirements. This allows our clients to easily measure our performance including customer service and the success of each project.

To know more about our services you can contact us

Email: info@global-riskalliance.com
Tel: 0203 0519297

Our Services

Consultancy Services and Solutions

Global Risk Alliance has a breadth of consultant expertise that derive from counter-fraud and corruption, forensic audit and data science, investigation, academia, education and anti-money laundering backgrounds.

Industry experts are used for our engagements, with an ethics and compliance industry background leading high value and complex risk reviews that include procurement and finance assessment, contract fraud and corruption investigation, proactive data analysis and audit, providing risk mitigation advice on a business approach to risk and its mitigation within high value contracts and projects.

Risk Assessment

To determine the level of internal and external financial and fraud threats within an organisation operations, GRA uses its unique methodology to assess the gaps in a clients current counter fraud approach and design a route to mitigation.

Key elements considered in a client engagement when assessing the current mitigation approach and determining the route to strengthening risk mitigation include risk planning, risk assessment, decision making and change management. In any review, people, process and control measures are assessed against an organisations expertise and capabilities, policies, systems and procedures to ensure clear solutions are identified and recommendations made.

Data Analysis

Understanding the value of data analysis, data-science and how it can impact and transform a risk environment is an essential part of risk identification and preventing revenue loss. When done consistently proactive data analysis can drive a detection approach and, where appropriate, support the enhancement of fraud prevention.

Operational data can come in many forms including human resources, procurement, finance, quality, asset management, security and counter fraud registers. Knowing the fraud patterns and how to use your own data sources in identifying fraud and corruption can save millions in revenue loss. The question you need to ask is whether a consistent manual approach can be used to identify these patterns or if a technology solution is necessary due to the volume of data.

Detection approach

It is through the combination of risk assessment, proactive audit and data analysis that your level of fraud risk can be measures. This becomes more relevant where your operations are decentralised and your fraud risk naturally increased primarily due to the lack of visibility and inconsistent implementation of procedures that allows for an insider threat to increase and fraud network to be introduced. So ask yourself, is your detection approach adequate?

Our Services

Training Programmes

The benefits of training should never be underestimated. Enhancing staff knowledge on areas of risk and its mitigation allows for the greater flow of information in operational, management and leadership environments that supports a decision making and change management approach to risk mitigation.

Successful Global Implementation: We have created and implemented an procurement fraud mitigation training programme that has been delivered as a national training programme and to organisations globally including: United Nations, Oman Oil, South Africa & Australian Governments, World Customs Organization, Airport and Aviation Services Sri Lanka, National Petroleum Authority Timor Leste, Central Supply and the Tenders Board- Papua New Guinea.

We create and design training programmes around our client requirements including the creation of eLearning courses. Our continued research into client, local, national, global and transnational crime risks assist us in considering, designing and constructing suitable materials to ensure that we exceed client expectations.

Our programmes are taught using a number of learning methods that can include online eLearning, assignments, virtual training and onsite instructor led training to maximise the education of staff, managers and leaders, designing and providing training programmes and materials to meet an organisations requirement.

Training Outputs

The investment in our training approach can be seen through the ongoing measurement of risk identification and reporting through training and awareness programmes. Staff identifying new risks will input into the current risk assessment, help collect risk data on the typologies of corruption and associated fraud and financial crime risk highlighted by the students that may not have been considered or disclosed by staff.

Types of courses

We offer several types of training programme that cover areas of risk that an organisation may face.

- Corruption risk assessment
- Financial crime
- Procurement fraud
- Cyber awareness
- Counterfeit products
- International security

Measuring the benefits of this training is built into the programme that makes it not just another training course but a starting point in assessing an individual's and organisation approach to risk and the mitigation requirements that should be introduced to identify, prevent and design out corruption and associated fraud and financial crime risk.

For your training needs you can contact us

email: training@global-riskalliance.com
Tel: 0203 0519297